

Fill in this information to identify the case:

United States Bankruptcy Court for the:

____ District of Delaware
(State)Case number (if known): _____ Chapter 11☐ Check if this is an amended filing**Official Form 201****Voluntary Petition for Non-Individuals Filing for Bankruptcy**

06/24

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and the case number (if known). For more information, a separate document, *Instructions for Bankruptcy Forms for Non-Individuals*, is available.

1. Debtor's name Ligado Networks Corp.2. All other names debtor used in the last 8 years None.
Include any assumed names, trade names, and *doing business* as names3. Debtor's federal Employer Identification Number (EIN) N/A - _ _ _ _ _4. Debtor's address
Principal place of business
1601 Telesat Court
Number StreetMailing address, if different from principal place of business
10802 Parkridge Boulevard
Number StreetOttawa ON CA K1B 1B9
City State ZIP CodeP.O. Box
Reston VA 20191
City State ZIP Code

County _____

Location of principal assets, if different from principal place of business

Number Street _____

City State ZIP Code _____

5. Debtor's website (URL) https://ligado.com

Debtor	Ligado Networks Corp. <small>Name</small>	Case number (if known) _____
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6. Type of debtor

☒ Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP))
☐ Partnership (excluding LLP)
☐ Other. Specify: _____

7. Describe debtor's business

A. Check one:

☐ Health Care Business (as defined in 11 U.S.C. § 101(27A))
☐ Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))
☐ Railroad (as defined in 11 U.S.C. § 101(44))
☐ Stockbroker (as defined in 11 U.S.C. § 101(53A))
☐ Commodity Broker (as defined in 11 U.S.C. § 101(6))
☐ Clearing Bank (as defined in 11 U.S.C. § 781(3))
☒ None of the above

B. Check all that apply:

☐ Tax-exempt entity (as described in 26 U.S.C. § 501)
☐ Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. § 80a-3)
☐ Investment advisor (as defined in 15 U.S.C. § 80b-2(a)(11))

C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor. See <http://www.uscourts.gov/four-digit-national-association-naics-codes>.

5 1 7 4

8. Under which chapter of the Bankruptcy Code is the debtor filing?

Check one:

☐ Chapter 7
☐ Chapter 9
☒ Chapter 11. *Check all that apply:*

☐ Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$3,024,725 (amount subject to adjustment on 4/01/25 and every 3 years after that).
☐ The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). If the debtor is a small business debtor, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if all of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
☐ The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D), and it chooses to proceed under Subchapter V of Chapter 11.
☐ A plan is being filed with this petition.
☐ Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
☐ The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the *Attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11* (Official Form 201A) with this form.
☐ The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.

☐ Chapter 12

9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?

☒ No
☐ Yes. District _____ When _____ Case number _____
MM / DD / YYYY

If more than 2 cases, attach a separate list.

District _____ When _____ Case number _____
MM / DD / YYYY

Debtor Ligado Networks Corp. Case number (if known) _____
Name

10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor?

List all cases. If more than 1, attach a separate list.

☐ No

☒ Yes. Debtor See Rider 1 Relationship Affiliate
 District District of Delaware When Date Hereof
MM / DD / YYYY
 Case number, if known _____

11. Why is the case filed in this district?

Check all that apply:

- ☐ Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.
- ☒ A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

12. Does the debtor own or have possession of any real property or personal property that needs immediate attention?

☒ No

☐ Yes. Answer below for each property that needs immediate attention. Attach additional sheets if needed.

Why does the property need immediate attention? (Check all that apply.)

- ☐ It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.
 What is the hazard? _____
- ☐ It needs to be physically secured or protected from the weather.
- ☐ It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).
- ☐ Other _____

Where is the property?

Number _____ Street _____

 City _____ State ZIP Code _____

Is the property insured?

- ☐ No
- ☐ Yes. Insurance agency _____
 Contact name _____
 Phone _____

Statistical and administrative information

13. Debtor's estimation of available funds

Check one:

- ☒ Funds will be available for distribution to unsecured creditors.
- ☐ After any administrative expenses are paid, no funds will be available for distribution to unsecured creditors.

14. Estimated number of creditors
 (on a consolidated basis)

- | | | |
|---|--|--|
| <input type="checkbox"/> 1-49 | <input type="checkbox"/> 1,000-5,000 | <input type="checkbox"/> 25,001-50,000 |
| <input type="checkbox"/> 50-99 | <input type="checkbox"/> 5,001-10,000 | <input type="checkbox"/> 50,001-100,000 |
| <input type="checkbox"/> 100-199 | <input type="checkbox"/> 10,001-25,000 | <input type="checkbox"/> More than 100,000 |
| <input checked="" type="checkbox"/> 200-999 | | |

Debtor Ligado Networks Corp. Case number (if known) _____
Name

15. Estimated assets

(on a consolidated basis,
based on estimated
unaudited financial statements
as of 11/2024)

- | | | |
|--|--|--|
| <input type="checkbox"/> \$0-\$50,000 | <input type="checkbox"/> \$1,000,001-\$10 million | <input type="checkbox"/> \$500,000,001-\$1 billion |
| <input type="checkbox"/> \$50,001-\$100,000 | <input type="checkbox"/> \$10,000,001-\$50 million | <input checked="" type="checkbox"/> \$1,000,000,001-\$10 billion |
| <input type="checkbox"/> \$100,001-\$500,000 | <input type="checkbox"/> \$50,000,001-\$100 million | <input type="checkbox"/> \$10,000,000,001-\$50 billion |
| <input type="checkbox"/> \$500,001-\$1 million | <input type="checkbox"/> \$100,000,001-\$500 million | <input type="checkbox"/> More than \$50 billion |

16. Estimated liabilities

(on a consolidated basis,
based on estimated
unaudited financial statements
as of 11/2024)

- | | | |
|--|--|--|
| <input type="checkbox"/> \$0-\$50,000 | <input type="checkbox"/> \$1,000,001-\$10 million | <input type="checkbox"/> \$500,000,001-\$1 billion |
| <input type="checkbox"/> \$50,001-\$100,000 | <input type="checkbox"/> \$10,000,001-\$50 million | <input checked="" type="checkbox"/> \$1,000,000,001-\$10 billion |
| <input type="checkbox"/> \$100,001-\$500,000 | <input type="checkbox"/> \$50,000,001-\$100 million | <input type="checkbox"/> \$10,000,000,001-\$50 billion |
| <input type="checkbox"/> \$500,001-\$1 million | <input type="checkbox"/> \$100,000,001-\$500 million | <input type="checkbox"/> More than \$50 billion |

Request for Relief, Declaration, and Signatures

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

17. Declaration and signature of authorized representative of debtor

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

I have been authorized to file this petition on behalf of the debtor.

I have examined the information in this petition and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on 01/05/2025
MM / DD / YYYY

X /s/ Douglas Smith

Signature of authorized representative of debtor

Title President & Chief Executive Officer

Douglas Smith

Printed name

18. Signature of attorney

X /s/ Mark D. Collins

Signature of attorney for debtor

Date 01/05/2025

MM / DD / YYYY

Mark D. Collins

Printed name

Richards, Layton & Finger, PA

Firm name

920 N. King Street

Number Street

Wilmington

City

DE
State

19801
ZIP Code

(302) 651-7700

Contact phone

collins@rlf.com
Email address

2981

Bar number

Delaware
State

Rider 1**Pending Bankruptcy Cases Filed by the Debtor and Affiliates of the Debtor**

On the date hereof, each of the affiliated entities listed below (collectively, the “Debtors”) filed a voluntary petition for relief under chapter 11 of title 11 of the United States Code in the United States Bankruptcy Court for the District of Delaware. The Debtors have filed a motion requesting that the chapter 11 cases of these entities be consolidated for procedural purposes only and jointly administered pursuant to Rule 1015(b) of the Federal Rules of Bankruptcy Procedure.

Debtor	
1.	Ligado Networks LLC
2.	ATC Technologies, LLC
3.	Ligado Networks (Canada) Inc.
4.	Ligado Networks Build LLC
5.	Ligado Networks Corp.
6.	Ligado Networks Finance LLC
7.	Ligado Networks Holdings (Canada) Inc.
8.	Ligado Networks Inc. of Virginia
9.	Ligado Networks Subsidiary LLC
10.	One Dot Six LLC
11.	One Dot Six TVCC LLC

Fill in this information to identify the case:

Debtor name: Ligado Networks LLC, et al.United States Bankruptcy Court for the _____ District of Delaware
(State)Case number (if known): 25-☐ Check if this is an amended filing

Official Form 204

Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 30 Largest Unsecured Claims and Are Not Insiders (Reported on a Consolidated Basis)¹**12/15**

A list of creditors holding the 30 largest unsecured claims must be filed in a Chapter 11 or Chapter 9 case. Include claims which the debtor disputes. Do not include claims by any person or entity who is an insider, as defined in 11 U.S.C. § 101(31). Also, do not include claims by secured creditors, unless the unsecured claim resulting from inadequate collateral value places the creditor among the holders of the 30 largest unsecured claims.

	Name of creditor and complete mailing address, including zip code	Name, telephone number, and email address of creditor contact	Nature of the claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of unsecured claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
					Total claim, if partially secured	Deduction for value of collateral or setoff ²	Unsecured claim
1	Inmarsat Global Limited Attn: General Counsel Inmarsat Global Limited, C/O Viasat 6155 El Camino Real Carlsbad, CA 92009	Attention: General Counsel Phone: (202) 248 5150 Email: generalcounsel@viasat.com	Cooperation Agreement	Contingent. Unliquidated, & Disputed			Undetermined
2	Boeing Satellite Systems Inc Attn: Cori H Johnson PO Box 92919 Los Angeles, CA 90009-2919	Attention: Cori H Johnson Phone: (314) 563-6324 Email: cori.h.johnson@boeing.com	Trade Debt	Contingent. Unliquidated, & Disputed			Undetermined
3	American Towers LLC Attn: David Flint C/O American Tower Corporation 1 Presidential Way Attn: Contracts Manager Woburn, MA 01801	Attention: David Flint Phone: Email: David.Flint@AmericanTower.com	Lease	Disputed			\$ 20,116
4	US Internal Revenue Service Attn: Mitchell Georgic 1320 Central Park Blvd, Ste 400 Fredericksburg, VA 22401	Attention: Mitchell Georgic Phone: Email: Mitchell.georgic@irs.gov	Tax	Contingent. Unliquidated, & Disputed			\$15,000
5	Bell Mobility Inc Attn: Cesar Amaya PO Box 11095 Station Centre Ville Montreal, QC H3C 5E7 Canada	Attention: Cesar Amaya Phone: (613) 882-1773 Email: cesar.amaya@bell.ca	Trade Debt				\$ 295
6							
7							
8							
9							
10							
11							
12							
13							

¹ The information herein shall not constitute an admission of liability by, nor is it binding on, any Debtors with respect to all or any portion of the claims listed below. Moreover, nothing herein shall affect the Debtors' right to challenge the amount or characterization of any claim at a later date.

² The Debtors reserve the right to assert setoff and other rights with respect to any of the claims listed herein.

Ligado Networks LLC, et al.

Case number (if known): 25-

Name

	Name of creditor and complete mailing address, including zip code	Name, telephone number, and email address of creditor contact	Nature of the claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of unsecured claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
					Total claim, if partially secured	Deduction for value of collateral or setoff ²	Unsecured claim
14							
15							
16							
17							
18							
19							
20							
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**UNANIMOUS WRITTEN RESOLUTION
OF
THE BOARD OF DIRECTORS AND THE SOLE SHAREHOLDER
OF
LIGADO NETWORKS CORP.**

January 5, 2025

THE UNDERSIGNED, constituting all of the members of the Board of Directors (the “Board”) and the sole shareholder of Ligado Networks Corp., a Nova Scotia unlimited liability company (the “Company”), acting by written resolution without a meeting, hereby consent to, adopt and approve the resolutions set forth herein and each and every action effected thereby.

WHEREAS, the Board of the Company has reviewed the materials presented by its financial, legal, and other advisors and has held numerous discussions (including, without limitation, with management and such advisors) regarding such materials and the liabilities and liquidity situation of the Company, the strategic alternatives available to it and the impact of the foregoing on the Company’s respective businesses and operations; and

WHEREAS, such discussions included a full consideration of the strategic alternatives available to the Company.

WHEREAS, certain interest holders of the Company are lenders under the DIP Credit Facility (as defined herein) and/or parties to the Restructuring Support Agreement (as defined herein), and whereas, any directors appointed by any such interest holders have recused themselves from the approval of the resolutions related to the DIP Credit Facility and the Restructuring Support Agreement, as applicable, on the basis that they are not disinterested directors.

NOW, THEREFORE, it is hereby:

I. Voluntary Petition Under the Provisions of Chapter 11 of the United States Bankruptcy Code and Recognition Proceeding under the CCAA

RESOLVED, that in the best judgment of the Board of the Company, it is desirable and in the best interests of the Company, its shareholders, creditors, and other stakeholders and parties in interest, that the Company file or cause to be filed both (i) a voluntary petition for relief under the provisions of chapter 11 of title 11 of the United States Code, 11 U.S.C. §§ 101-1532 (as amended, the “Bankruptcy Code”), and (ii) a corresponding foreign recognition proceeding (the “Recognition Proceeding”) in the Ontario Superior Court of Justice (Commercial List) under Part IV of the Companies’ Creditors Arrangement Act (Canada) (the “CCAA”), including the appointment of Ligado Networks LLC as the foreign representative of each of the chapter 11 debtors in connection with the Recognition Proceeding (the “Foreign Representative”); and be it further

RESOLVED, that each of Douglas Smith, Eric Harrington, Vicky McPherson, and Brendan Boughton (collectively, the “Authorized Persons”), and such other persons and/or officers of the Company as the Authorized Persons shall from time to time designate, acting alone or with one or more other Authorized Persons, be, and hereby are, authorized, empowered, and directed,

in the name and on behalf of the Company, to execute and verify a petition under chapter 11 of the Bankruptcy Code and to cause the same to be filed in the United States Bankruptcy Court for the District of Delaware (the “Bankruptcy Court”) at such time and as said Authorized Persons executing the same shall determine, and to file all petitions, schedules, lists and other motions, papers or documents, and to take any and all action that they deem necessary or proper to obtain such relief, including, without limitation, any action necessary to maintain the ordinary course operation of the Company’s business; and be it further

RESOLVED, that the Authorized Persons be, and they hereby are, authorized and directed to employ the law firms of Milbank LLP (“Milbank”) as general bankruptcy counsel and Richards, Layton & Finger, P.A. (“RLF”) as local bankruptcy counsel to represent and assist the Company in carrying out its duties under the Bankruptcy Code and to take any and all actions to advance the Company’s rights and obligations, including filing any pleadings; and, in connection therewith, the Authorized Persons are hereby authorized and directed to (i) execute appropriate retention agreements, (ii) pay appropriate retainers prior to and immediately upon filing of the chapter 11 case, and (iii) cause to be executed and filed an appropriate application for authority to retain the services of Milbank and RLF; and be it further

RESOLVED, that the Authorized Persons be, and they hereby are, authorized and directed to employ the law firm of Dentons Canada LLP (“Dentons”) (i) as general Canadian counsel to represent and assist the Company in carrying out its duties under the CCAA and to take any and all actions to advance the Company’s rights and obligations, including filing any pleadings in the Recognition Proceeding, and (ii) as counsel to represent and assist the Foreign Representative in carrying out its duties under the CCAA and to take any and all actions to advance the Foreign Representative’s rights and obligations, including filing any pleadings in the Recognition Proceedings; and, in connection therewith, the Authorized Persons are hereby authorized and directed to (x) execute appropriate retention agreements, (y) pay appropriate retainers prior to and immediately upon filing of the Recognition Proceeding, and (z) cause to be executed and filed an appropriate application for authority to retain the services of Dentons; and be it further

RESOLVED, that the Authorized Persons be, and they hereby are, authorized and directed to employ the law firm of Stewart McKelvey (“SM”) as local Nova Scotia counsel of the Company; and, in connection therewith, the Authorized Persons are hereby authorized and directed to (x) execute appropriate retention agreements, (y) pay appropriate retainers prior to and immediately upon filing of the Recognition Proceeding, and (z) cause to be executed and filed an appropriate application for authority to retain the services of SM; and be it further

RESOLVED, that the Authorized Persons be, and they hereby are, authorized and directed to employ the firm of Perella Weinberg Partners LP (“PWP”) as investment banker and financial advisor to represent and assist the Company in carrying out its duties under the Bankruptcy Code and to take any and all actions to advance the Company’s rights and obligations; and, in connection therewith, the Authorized Persons are hereby authorized and directed to (i) execute appropriate retention agreements, (ii) pay appropriate retainers prior to and immediately upon filing of the chapter 11 case, and (iii) cause to be executed and filed an appropriate application for authority to retain the services of PWP; and be it further

RESOLVED, that the Authorized Persons be, and they hereby are, authorized and directed to employ the firm of FTI Consulting, Inc. (“FTI”) as financial advisor to represent and assist the Company in carrying out its duties under the Bankruptcy Code and to take any and all actions to advance the Company’s rights and obligations; and, in connection therewith, the Authorized Persons are hereby authorized and directed to (i) execute appropriate retention agreements, (ii) pay appropriate retainers prior to and immediately upon filing of the chapter 11 case, and (iii) cause to be executed and filed an appropriate application for authority to retain the services of FTI; and be it further

RESOLVED, that the Authorized Persons be, and they hereby are, authorized and directed to employ the firm of Omni Agent Solutions, Inc. (“Omni”) as claims and noticing agent to represent and assist the Company in carrying out its duties under the Bankruptcy Code and to take any and all actions to advance the Company’s rights and obligations; and, in connection therewith, the Authorized Persons are hereby authorized and directed to (i) execute appropriate retention agreements, (ii) pay appropriate retainers prior to and immediately upon filing of the chapter 11 case, and (iii) cause to be executed and filed an appropriate application for authority to retain the services of Omni; and be it further

RESOLVED, that the Authorized Persons be, and they hereby are, authorized and directed to employ any other professionals, including, without limitation, FTI Consulting Canada Inc. as information officer (along with independent counsel to the information officer), as they deem necessary or appropriate in their sole discretion to assist the Company in carrying out its duties under the Bankruptcy Code and the CCAA, as applicable, including, without limitation, the (i) execution of appropriate retention agreements, (ii) payment of appropriate retainers prior to or immediately upon the filing of the chapter 11 case and/or the Recognition Proceeding, and (iii) filing of appropriate applications for authority to retain the services of any other professionals as they shall in their sole discretion deem necessary or desirable; and be it further

RESOLVED, that each of the Authorized Persons, and such other officers of the Company as the Authorized Persons shall from time to time designate, and any employees or agents (including counsel) designated by or directed by any such officers, be, and each hereby is, authorized, empowered and directed, in the name and on behalf of the Company, to cause the Company to enter into, execute, deliver, certify, file and/or record, and perform such agreements, instruments, motions, affidavits, applications for approvals or ruling of governmental or regulatory authorities, certificates or other documents, and to take such other action as in the judgment of such person shall be or become necessary, proper, and desirable to effectuate a successful reorganization of the business of the Company or otherwise in the context of the Bankruptcy Code, the CCAA and/or the Recognition Proceeding; and be it further

RESOLVED, that each of the Authorized Persons, and such other officers of the Company as the Authorized Persons shall from time to time designate, and any employees or agents (including counsel) designated by or directed by any such Authorized Persons and/or officers, be, and each hereby is, authorized, empowered and directed, in the name and on behalf of the Company, to use available capital of the Company to fund all existing and future obligations of the Company as necessary to effectuate a successful reorganization of the business of the Company; and be it further

II. Debtor-in-Possession Financing

RESOLVED that each of the Authorized Persons, and such other officers of the Company as the Authorized Persons shall from time to time designate, be, and each hereby is, authorized and empowered to enter into that certain Senior Secured Super-Priority Debtor-in-Possession Loan Agreement, dated January 5, 2025 (as amended, restated, amended and restated, supplemented, or otherwise modified from time to time, the “DIP Credit Facility”) by and among the Lenders (as defined in the DIP Credit Facility), from time to time party thereto, the Company, and any other guarantors from time to time party thereto and other parties thereto, and any related documents or instruments, each on terms and conditions agreed to by the Company, the lender, and the agent and such other terms as are customary for similar debtor-in-possession facilities and to cause the Company to grant a senior security interest in substantially all of its assets in connection therewith, and to undertake any and all related transactions contemplated thereby; and be it further

RESOLVED, that in order to use and obtain the benefits of DIP Credit Facility, and in accordance with section 361, 363, and 364 of the Bankruptcy Code, the Company be, and hereby is, authorized and empowered to grant certain liens and claims, and provide certain adequate protection to the Lenders as documented in the DIP Credit Facility; and be it further

RESOLVED that each Authorized Person be, and hereby is, authorized, empowered, and directed, in the name and on behalf of the Company, to cause to be prepared, to negotiate, execute, and deliver, and the Company hereby is authorized to perform its obligations and take the actions including, without limitation, to pay all fees and expenses, contemplated under, the DIP Credit Facility and such other documents, agreements, guaranties, instruments, financing statements, notices, undertakings, certificates, and other writings as may be required by, contemplated by, or in furtherance of the DIP Credit Facility, each containing such provisions, terms, conditions, covenants, warranties, and representations as may be deemed necessary or appropriate by the Authorized Persons, and any amendments, restatements, amendments and restatements, supplements, or other modifications thereto, in each case with such changes therein and additions thereto (substantial or otherwise) as shall be deemed necessary, appropriate, or advisable by any Authorized Person executing the same in the name and on behalf of the Company, such approval to be evidenced conclusively by such execution; and be it further

RESOLVED, that the Company be, and hereby is, authorized and empowered to grant security interests in, and to pledge its right, title, and interest in, the properties and assets to the Collateral Agent (as defined in the DIP Credit Facility), for the ratable benefit of the respective and applicable Secured Parties (as defined in the DIP Credit Facility), as more fully described in the DIP Credit Facility (the “Collateral”); and be it further

RESOLVED, that the Company be, and hereby is, authorized to enter into one or more general security agreements, patent security agreements, trademark security agreements, copyright security agreements, account control agreements, pledges, mortgages and/or similar or related agreements and instruments (collectively, the “Security Agreements”) to pledge the Collateral as security for the DIP Credit Facility, that the Security Agreements, the entry thereinto and the transactions thereunder and the performance thereof be, and hereby is, authorized, that the form, terms and provisions of the Security Agreements are, authorized, approved and ratified, and that any Authorized Persons be, and each of them hereby is, authorized and directed, for and in the

name and on behalf of the Company, to negotiate, finalize, execute and deliver in a manner consistent with these resolutions, to the appropriate parties, the Security Agreements, with any such amendments, supplements or modifications thereto, if any, as such Authorized Persons, in their discretion, determines to be necessary or desirable, the execution of such agreement by any Authorized Persons to be conclusive evidence of the authorization and approval by such Authorized Persons; and be it further

RESOLVED, that the Collateral Agent (as defined in the DIP Credit Facility) is authorized to file or record financing statements and other filing or recording documents or instruments with respect to the Collateral without the signature of the Company in such form and in such offices as the Collateral Agent (as defined in the DIP Credit Facility) determines appropriate to perfect the security interests of the Secured Parties (as defined in the DIP Credit Facility) granted under the DIP Credit Facility. The Agent is authorized to use the collateral description “all assets” or “all or substantially all personal property assets” or any similar description in any such financing statements; and be it further

RESOLVED that the Company, as debtor and debtor in possession under the Bankruptcy Code, be, and hereby is, authorized, empowered, and directed to negotiate and obtain the use of cash collateral or other similar arrangements, including, without limitation, to enter into any guarantees and to pledge and grant liens on and claims against the Company’s assets as may be contemplated by or required under the terms of cash collateral agreements or other similar arrangements, in such amounts as is reasonably necessary for the continuing conduct of the affairs of the Company in the chapter 11 case and any of the Company’s affiliates who may also, concurrently with the Company’s petition, file for relief under the Bankruptcy Code; and be it further

RESOLVED that the Company will receive substantial direct and indirect benefits from the loans and other financial accommodations to be made under the DIP Credit Facility to the Company and its affiliates and in connection with any agreements entered into by the Company with respect to the use of cash collateral; and all of the transactions contemplated in the DIP Credit Facility and the Loan Documents (as defined in the DIP Credit Facility) (including the payment of fees and expenses contemplated therein) are hereby approved; and be it further

III. Restructuring Support Agreement

RESOLVED, that in the best judgment of the Board of the Company, it is desirable and in the best interests of the Company, its shareholders, creditors, and other stakeholders and parties in interest, that the Company enter into that certain restructuring support agreement (together, with all exhibits, attachments, and schedules thereto, as may be amended, restated, amended and restated, supplemented, or otherwise modified from time to time, the “Restructuring Support Agreement”) by and among the Company, certain of its affiliates, the Consenting Stakeholders (as defined in the Restructuring Support Agreement), and certain additional parties substantially in the form presented to the Board, and that the Company’s performance of its obligations under the Restructuring Support Agreement and all other exhibits, schedules, attachments, and ancillary documents related thereto, hereby is, in all respects, authorized and approved; and be it further

IV. Commercial Transaction Term Sheet

RESOLVED, that in the best judgment of the Board of the Company, it is desirable and in the best interests of the Company, its shareholders, creditors, and other stakeholders and parties in interest, that the Company enter into that certain commercial transaction term sheet (the “Commercial Transaction Term Sheet”) attached to the Restructuring Support Agreement as an exhibit thereto by and among the Company, certain of its affiliates, and AST & Science, LLC substantially in the form presented to the Board, and that the Company’s performance of its obligations under the Commercial Transaction Term Sheet, including the negotiation and execution of any definitive documentation in connection therewith, and all other exhibits, schedules, attachments, and ancillary documents related thereto, hereby is, in all respects, authorized and approved; and be it further

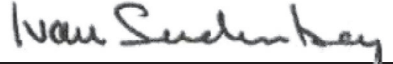


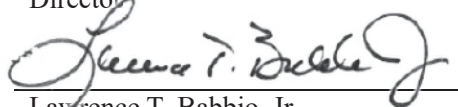


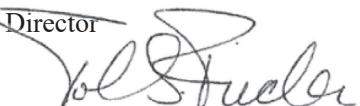
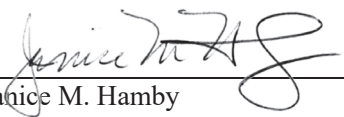
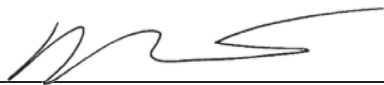
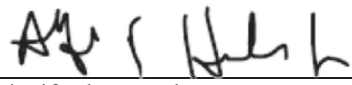
V. Further Actions and Prior Actions

RESOLVED, that in addition to the specific authorizations heretofore conferred upon the Authorized Persons, each of the officers of the Company or their designees shall be, and each of them, acting alone, hereby is, authorized, directed and empowered, in the name of, and on behalf of, the Company, to take or cause to be taken any and all such further actions, including, without limiting the generality of the foregoing resolutions, to execute amend, modify, waive, deliver and file, as appropriate, all agreements, acknowledgements, confirmations, instruments, and other documents, and to pay all expenses, including filing fees, in each case as in such Authorized Persons shall determine in his or their sole discretion to be necessary or desirable to fully carry out the intent and accomplish the purposes of the foregoing resolutions adopted herein, to otherwise implement and effectuate the transactions contemplated by the DIP Credit Facility, or to fully accomplish any and all actions taken in connection with the chapter 11 filing and/or Recognition Proceeding contemplated thereby; and be it further

RESOLVED, that all acts, actions, and transactions relating to the matters contemplated by the foregoing resolutions done in the name of and on behalf of the Company, which acts would have been approved by the foregoing resolutions except that such acts were taken before these resolutions were certified, are hereby in all respects approved, confirmed, and ratified.

[SIGNATURE PAGE FOLLOWS]

IN WITNESS WHEREOF, the undersigned, being all of the directors of Ligado Networks Corp., have executed this Unanimous Written Resolution as of the date first written above.

By:	
Name:	Ivan G. Seidenberg
Title:	Director
By:	
Name:	Douglas Smith
Title:	Director
By:	
Name:	Paul Aronzon
Title:	Director
By:	
Name:	Lawrence T. Babbio, Jr.
Title:	Director
By:	
Name:	Charles F. Bolden Jr.
Title:	Director
By:	
Name:	*Tim Donahue
Title:	Director
By:	
Name:	John Fischer
Title:	Director
By:	
Name:	Janice M. Hamby
Title:	Director
By:	
Name:	Reed E. Hundt
Title:	Director
By:	
Name:	*Alfred F. Hurley, Jr.
Title:	Director

* In accordance with section 91 of the Companies Act of Nova Scotia (the "Act"), the director, due to his involvement with one or more of the stakeholders of the Company, has disclosed his interest in the resolutions set forth above and has abstained from voting on such resolutions related to the DIP Credit Facility and the Restructuring Support Agreement

pursuant to the Act, but has signed these resolutions for the purpose of constituting a signed resolution consented to by all of the directors.

IN WITNESS WHEREOF, the undersigned, being the sole shareholder of Ligado Networks Corp., has executed this Unanimous Written Resolution as of the date first written above.

LIGADO NETWORKS LLC

By:


Name: Vicky McPherson
Title: Secretary

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:

LIGADO NETWORKS LLC, *et al.*,¹

Debtors.

Chapter 11

Case No. 25-____ (____)

(Joint Administration Requested)

**CONSOLIDATED CORPORATE OWNERSHIP
STATEMENT AND LIST OF EQUITY SECURITY HOLDERS**

Pursuant to Rules 1007(a)(1) and 7007.1 of the Federal Rules of Bankruptcy Procedure, the above-captioned debtors and debtors in possession (each, a “Debtor” and collectively, the “Debtors”) hereby state as follows:

1. A list of the equity interest holders of Debtor Ligado Networks LLC, along with the nature of their equity interests, is attached hereto as **Exhibit A**.

2. The following are corporations, other than a government unit, that directly or indirectly own 10% or more of any class of Ligado Networks LLC’s equity interest²:

Equity Holder	Approximate Percentage of Equity Held					
	Common Equity	Preferred Equity				
		A-0	A-1	A-2	B	C
HGW US HOLDING COMPANY LP	42.51%	0.00%	30.63%	0.00%	0.00%	0.59%
LSQ ACQUISITION CO LLC (SERIES I)	26.20%	0.00%	0.00%	14.20%	52.41%	0.25%

¹ The Debtors in these cases, along with the last four digits of each Debtor’s federal tax identification number, as applicable, are: Ligado Networks LLC (3801); ATC Technologies, LLC (N/A); Ligado Networks (Canada) Inc. (N/A); Ligado Networks Build LLC (N/A); Ligado Networks Corp. (N/A); Ligado Networks Finance LLC (N/A); Ligado Networks Holdings (Canada) Inc. (N/A); Ligado Networks Inc. of Virginia (9725); Ligado Networks Subsidiary LLC (N/A); One Dot Six LLC (8763); and One Dot Six TVCC LLC (N/A). The Debtors’ headquarters is located at: 10802 Parkridge Boulevard, Reston, Virginia 20191.

² Information provided as of November 18, 2024.

Equity Holder	Approximate Percentage of Equity Held					
	Common Equity	Preferred Equity				
		A-0	A-1	A-2	B	C
GREAT ELM GROUP INC	21.25%	0.00%	0.00%	0.00%	0.00%	0.00%
CERBERUS LIGADO HOLDINGS LLC	8.10%	32.46%	0.31%	27.29%	16.18%	0.25%
LSQ ACQUISITION CO LLC SERIES IV	0.00%	33.00%	0.00%	0.00%	0.00%	0.00%
PORTMAN LIMITED	0.00%	2.68%	0.00%	0.00%	0.00%	28.54%
CREDIT MARKETS HOLDINGS LLC	0.00%	0.84%	53.56%	14.20%	31.42%	25.68%
CENTAURUS CAPITAL LP	0.00%	0.79%	0.00%	28.41%	0.00%	0.00%
LSQ ACQUISITION CO LLC SERIES III	0.00%	0.00%	0.31%	12.92%	0.00%	0.00%
CF LSQ C HOLDINGS LLC	0.00%	0.00%	0.00%	0.00%	0.00%	43.10%

3. The following Debtors are 100% owned by Debtor Ligado Networks LLC:

Debtor
ATC Technologies, LLC
Ligado Networks Build LLC
Ligado Networks Corp.
Ligado Networks Finance LLC
Ligado Networks Holdings (Canada) Inc.
Ligado Networks Inc. of Virginia
Ligado Networks Subsidiary LLC
One Dot Six LLC

4. The following Debtor is 20% owned by Debtor Ligado Networks LLC:

Debtor
Ligado Networks (Canada) Inc.

5. The following Debtor is 80% owned by Debtor Ligado Networks Holdings (Canada) Inc.:

Debtor
Ligado Networks (Canada) Inc.

6. The following Debtor is 100% owned by Debtor One Dot Six LLC:

Debtor
One Dot Six TVCC LLC

EXHIBIT AList of Ligado Network LLC's Equity Interest Holders³

Equity Holder	Last Known Address	Approximate Percentage of Equity Held					
		Common Equity	Preferred Equity				
			A-0	A-1	A-2	B	C
HGW US HOLDING COMPANY LP	c/o Harbinger Capital Partners LLC 450 Park Avenue, 30th Floor New York, NY 10022	42.51%	0.00%	30.63%	0.00%	0.00%	0.59%
LSQ ACQUISITION CO LLC (SERIES I)	c/o Fortress Credit Advisors LLC 1345 Avenue of the Americas New York, NY 10105	26.20%	0.00%	0.00%	14.20%	52.41%	0.25%
GREAT ELM GROUP INC	800 South Street, Suite 230 Waltham, MA 02453	21.25%	0.00%	0.00%	0.00%	0.00%	0.00%
CERBERUS LIGADO HOLDINGS LLC	875 Third Avenue 10th Floor New York, NY 10022	8.10%	32.46%	0.31%	27.29%	16.18%	0.25%
LIGHTY SETTLEMENT LLC	c/o Melody Capital Partners 60 Arch Street, Second Floor Greenwich, CT 06830	1.94%	0.00%	4.10%	0.00%	0.00%	0.00%
LSQ ACQUISITION CO LLC SERIES IV	c/o Fortress Credit Advisors LLC 1345 Avenue of the Americas New York, NY 10105	0.00%	33.00%	0.00%	0.00%	0.00%	0.00%
OMEGA CAPITAL PARTNERS LP	Omega Operating, LLC c/o Leon G. Cooperman 7118 Melrose Castle Lane Boca Raton, FL 33496	0.00%	5.90%	0.00%	0.00%	0.00%	0.00%
RUBRIC CAPITAL LGD LLC	c/o Rubric Master Fund Ltd. 767 Third Avenue, 6 th Floor New York, NY 10017	0.00%	4.49%	1.78%	0.00%	0.00%	0.00%

³ This list serves as the disclosure required to be made by the Debtors pursuant to Rule 1007 of the Federal Rules of Bankruptcy Procedure. Information provided as of November 18, 2024.

Equity Holder	Last Known Address	Approximate Percentage of Equity Held					
		Common Equity	Preferred Equity				
			A-0	A-1	A-2	B	C
WAYZATA OPPORTUNITIES FUND III LP	One Carlson Parkway, Suite 220 Plymouth, MN 55447	0.00%	2.76%	0.00%	0.00%	0.00%	0.00%
PORTMAN LIMITED	Al Bahr Towers Sheikh Zayed Bin Sultan Street P.O. Box 61999 Abu Dhabi, United Arab Emirates	0.00%	2.68%	0.00%	0.00%	0.00%	28.54%
LIGADO BR FI CREDIT HOLDINGS LLC	c/o BlackRock 55 East 52nd St New York, NY 10055	0.00%	2.60%	0.06%	2.41%	0.00%	0.00%
MSD CREDIT OPPORTUNITY FUND LP	645 Fifth Avenue, 21st Floor New York, NY 10022	0.00%	2.19%	0.00%	0.00%	0.00%	0.00%
MELODY SPECIAL SITUATIONS OFFSHORE CREDIT MINI-MASTER FUND LP	4 Greenwich Office Park, First Floor Greenwich, CT 06831	0.00%	1.64%	0.00%	0.00%	0.00%	0.00%
OCM TECHNOLOGY HOLDINGS CTB LLC	333 South Grand Ave, 28th Floor Los Angeles, CA 90071	0.00%	1.61%	0.00%	0.00%	0.00%	0.00%
BR-HIYLD SUBSIDIARY II LLC	c/o BlackRock 55 East 52nd St New York, NY 10055	0.00%	1.18%	0.00%	0.00%	0.00%	0.00%
THE LEON AND TOBY COOPERMAN FAMILY FOUNDATION	Omega Operating, LLC c/o Leon G. Cooperman 7118 Melrose Castle Lane Boca Raton, FL 33496	0.00%	1.15%	0.00%	0.00%	0.00%	0.00%

Equity Holder	Last Known Address	Approximate Percentage of Equity Held					
		Common Equity	Preferred Equity				
			A-0	A-1	A-2	B	C
CREDIT MARKETS HOLDINGS LLC	500 Stanton Christiana Road Newark, DE 19713 Attn: Sean M. Chudzik, Mail Code: DE3-4128	0.00%	0.84%	53.56%	14.20%	31.42%	25.68%
GWC INVESTMENT HOLDINGS LLC SERIES 1	c/o Greywolf Capital Management LP 4 Manhattanville Road, Suite 201 Purchase, NY 10577	0.00%	0.81%	0.00%	0.00%	0.00%	0.00%
CENTAURUS CAPITAL LP	1717 West Loop South – Suite 1950 Houston, TX 77027	0.00%	0.79%	0.00%	28.41%	0.00%	0.00%
LIGADO BLACKROCK HOLDINGS LLC	c/o BlackRock 55 East 52nd St New York, NY 10055	0.00%	0.63%	0.00%	0.00%	0.00%	0.00%
MELODY CAPITAL PARTNERS OFFSHORE CREDIT MINI-MASTER FUND LP	4 Greenwich Office Park, First Floor Greenwich, CT 06831	0.00%	0.56%	0.00%	0.00%	0.00%	0.00%
MELODY CAPITAL PARTNERS ONSHORE CREDIT FUND LP	4 Greenwich Office Park, First Floor Greenwich, CT 06831	0.00%	0.50%	0.00%	0.00%	0.00%	0.00%
LONG FOCUS CAPITAL MASTER LTD	207 Calle del Parque, A&M Tower 8th Fl. San Juan, PR 00912	0.00%	0.48%	0.00%	0.00%	0.00%	0.00%
CLEARLINE CAPITAL PARTNERS MASTER FUND LP	c/o Clearline Capital LP 950 3rd Ave, 23rd Floor New York, NY 10022	0.00%	0.47%	0.83%	0.00%	0.00%	0.00%
FMAP RCM LLC	c/o Rubric Capital Management LP 155 E. 44th Street New York, NY 10017	0.00%	0.47%	0.18%	0.00%	0.00%	0.00%

Equity Holder	Last Known Address	Approximate Percentage of Equity Held					
		Common Equity	Preferred Equity				
			A-0	A-1	A-2	B	C
BEMAP RCM LLC	c/o Rubric Master Fund Ltd. 767 Third Avenue, 6 th Floor New York, NY 10017	0.00%	0.45%	0.20%	0.00%	0.00%	0.00%
LEON G COOPERMAN	Omega Operating, LLC c/o Leon G. Cooperman 7118 Melrose Castle Lane Boca Raton, FL 33496	0.00%	0.32%	0.00%	0.00%	0.00%	0.00%
TENNENBAUM SPECIAL SITUATIONS FUND IX LLC	c/o BlackRock, Inc. Office of the General Counsel 40 East 52nd Street New York, NY 10022	0.00%	0.22%	0.00%	0.00%	0.00%	0.00%
CONDAGUA LLC	c/o Long Focus Capital Management LLC 207 Calle del Parque, A&M Tower 8th Fl San Juan, PR 00912	0.00%	0.17%	0.00%	0.00%	0.00%	0.00%
HYT SUBSIDIARY LLC	c/o BlackRock 55 East 52nd St New York, NY 10055	0.00%	0.16%	0.00%	0.00%	0.00%	0.00%
WAYZATA OPPORTUNITIES FUND OFFSHORE III LP	One Carlson Parkway, Suite 220 Plymouth, MN 55447	0.00%	0.15%	0.00%	0.00%	0.00%	0.00%
JDS1 LLC	2200 Fletcher Ave – STE 501 Fort Lee, NJ 07024	0.00%	0.14%	0.00%	0.00%	0.00%	0.00%
SHAY CAPITAL LLC	280 Park Avenue, 5th Fl West New York, NY 10017	0.00%	0.14%	0.00%	0.00%	0.00%	0.00%
COASTLINE FUND LP	c/o BlackRock 55 East 52nd St New York, NY 10055	0.00%	0.13%	0.00%	0.00%	0.00%	0.00%
CCUR HOLDINGS INC	6470 East Johns Crossing Suite 490 Duluth, GA 30097	0.00%	0.12%	0.00%	0.00%	0.00%	0.00%
LIGADO FAIR LANE INVESTMENT PARTNERS LLC	c/o BlackRock 55 East 52nd St New York, NY 10055	0.00%	0.11%	0.00%	0.00%	0.00%	0.00%

Equity Holder	Last Known Address	Approximate Percentage of Equity Held					
		Common Equity	Preferred Equity				
			A-0	A-1	A-2	B	C
BLUE PENINSULA FUND LP	c/o BlackRock 55 East 52nd St New York, NY 10055	0.00%	0.10%	0.00%	0.00%	0.00%	0.00%
CORBIN ERISA OPPORTUNITY FUND LTD	590 Madison Avenue 31st Floor New York, NY 10022	0.00%	0.10%	0.00%	0.00%	0.00%	0.00%
CORBIN OPPORTUNITY FUND LP	590 Madison Avenue 31st Floor New York, NY 10022	0.00%	0.10%	0.00%	0.00%	0.00%	0.00%
TEACHERS INSURANCE AND ANNUITY ASSOCIATION OF AMERICA	730 Third Avenue New York, NY 10017	0.00%	0.10%	0.00%	0.00%	0.00%	0.00%
TENNENBAUM ENHANCED YIELD OPERATING I LLC	c/o BlackRock, Inc. Office of the General Counsel 40 East 52nd Street New York, NY 10022	0.00%	0.08%	0.00%	0.00%	0.00%	0.00%
WARANA SP MASTER FUND SPC 2021 SEGRATED PORTFOLIO	c/o Warana Capital, LLC 55 5th Ave, Suite 1808 New York, NY 10003	0.00%	0.07%	0.00%	0.00%	0.00%	0.00%
KOYOTE TRADING LLC	800 Third Ave – 10th FL New York, NY 10022	0.00%	0.05%	0.00%	0.00%	0.00%	0.00%
PRUDENTIAL INVESTMENTS LLC/AST INVESTMENT SERVICES INCT	c/o BlackRock 55 East 52nd St New York, NY 10055	0.00%	0.02%	0.00%	0.00%	0.00%	0.00%
TENNENBAUM OPPORTUNITIES FUND VI LLC	c/o BlackRock, Inc. Office of the General Counsel 40 East 52nd Street New York, NY 10022	0.00%	0.02%	0.00%	0.00%	0.00%	0.00%

Equity Holder	Last Known Address	Approximate Percentage of Equity Held					
		Common Equity	Preferred Equity				
			A-0	A-1	A-2	B	C
WARANA SP MASTER FUND SPC 2018 SEGREGATED PORTFOLIO	c/o Warana Capital, LLC 55 5th Ave, Suite 1808 New York, NY 10003	0.00%	0.02%	0.00%	0.00%	0.00%	0.00%
PHASE FIVE PARTNERS LP	800 Third Ave – 10th FL New York, NY 10022	0.00%	0.01%	0.00%	0.00%	0.00%	0.00%
WARANA SP MASTER FUND SPC 2019 SEGREGATED PORTFOLIO	c/o Warana Capital, LLC 55 5th Ave, Suite 1808 New York, NY 10003	0.00%	0.01%	0.00%	0.00%	0.00%	0.00%
MSD FNBC INVESTORS LLC	645 Fifth Avenue, 21st Floor New York, NY 10022	0.00%	0.00%	6.84%	0.00%	0.00%	0.00%
KASOWITZ BENSON TORRES LLP	1633 Broadway New York, NY 10019	0.00%	0.00%	0.52%	0.00%	0.00%	0.00%
SCOGGIN INTERNATIONAL FUND LTD	c/o Scoggin Management LP 660 Madison Avenue, 20th Floor New York, NY 10065	0.00%	0.00%	0.40%	0.00%	0.00%	0.00%
LSQ ACQUISITION CO LLC SERIES III	c/o Fortress Credit Advisors LLC 1345 Avenue of the Americas New York, NY 10105	0.00%	0.00%	0.31%	12.92%	0.00%	0.00%
JAIMIN PATEL	PO Box 6385 San Juan, PR 00914	0.00%	0.00%	0.12%	0.00%	0.00%	0.00%
SCOGGIN WORLDWIDE FUND LTD	c/o Scoggin Management LP 660 Madison Avenue, 20th Floor New York, NY 10065	0.00%	0.00%	0.10%	0.00%	0.00%	0.00%
WARBASSE67 LLC	595 Madison Ave, FL 30 New York, NY 10022	0.00%	0.00%	0.07%	0.00%	0.00%	0.00%

Equity Holder	Last Known Address	Approximate Percentage of Equity Held					
		Common Equity	Preferred Equity				
			A-0	A-1	A-2	B	C
KEITH HOLST	c/o Centaurus Capital LP 1717 West Loop South – Suite 1950 Houston, TX 77027	0.00%	0.00%	0.00%	0.45%	0.00%	0.00%
SUCCESS REAL ESTATE COMPANY LTD	769 Kneese Road Fredericksburg, TX 75624	0.00%	0.00%	0.00%	0.11%	0.00%	0.00%
CF LSQ C HOLDINGS LLC	c/o Fortress Credit Advisors LLC 1345 Avenue of the Americas New York, NY 10105	0.00%	0.00%	0.00%	0.00%	0.00%	43.10%
LSQ ACQUISITION CO LLC (SERIES II)	c/o Fortress Credit Advisors LLC 1345 Avenue of the Americas New York, NY 10105	0.00%	0.00%	0.00%	0.00%	0.00%	1.41%
JEFFERIES LLC	101 Hudson Street 11 th Floor Jersey City, NJ 07302	0.00%	0.00%	0.00%	0.00%	0.00%	0.18%

Fill in this information to identify the case and this filing:

Debtor Name Ligado Networks Corp.

United States Bankruptcy Court for the: _____ District of Delaware
(State)

Case number (If known): _____

Official Form 202**Declaration Under Penalty of Perjury for Non-Individual Debtors**

12/15

An individual who is authorized to act on behalf of a non-individual debtor, such as a corporation or partnership, must sign and submit this form for the schedules of assets and liabilities, any other document that requires a declaration that is not included in the document, and any amendments of those documents. This form must state the individual's position or relationship to the debtor, the identity of the document, and the date. Bankruptcy Rules 1008 and 9011.

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement, concealing property, or obtaining money or property by fraud in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

Declaration and signature

I am the president, another officer, or an authorized agent of the corporation; a member or an authorized agent of the partnership; or another individual serving as a representative of the debtor in this case.

I have examined the information in the documents checked below and I have a reasonable belief that the information is true and correct:

- ☐ *Schedule A/B: Assets—Real and Personal Property* (Official Form 206A/B)
- ☐ *Schedule D: Creditors Who Have Claims Secured by Property* (Official Form 206D)
- ☐ *Schedule E/F: Creditors Who Have Unsecured Claims* (Official Form 206E/F)
- ☐ *Schedule G: Executory Contracts and Unexpired Leases* (Official Form 206G)
- ☐ *Schedule H: Codebtors* (Official Form 206H)
- ☐ *Summary of Assets and Liabilities for Non-Individuals* (Official Form 206Sum)
- ☐ Amended Schedule _____
- ☒ *Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 30 Largest Unsecured Claims and Are Not Insiders* (Official Form 204)
- ☒ Other document that requires a declaration Consolidated Corporate Ownership Statement and List of Equity Holders

I declare under penalty of perjury that the foregoing is true and correct.

Executed on 01/05/2025
MM / DD / YYYY

X/s/ Douglas Smith

Signature of individual signing on behalf of debtor

Douglas Smith

Printed name

President & Chief Executive Officer
Position or relationship to debtor